

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:
Version:
Request Number:
Author:
Date:
Impact:

HB 4029
Floor Amendment 1
Speaker McCall
3/11/2020
See Below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The Floor Amendment1 for HB 4029 in its current form modifies provisions related to post retirement earnings limitations for retirees of the Teachers' Retirement System of Oklahoma (OTRS). Officials for OTRS anticipate the provisions of HB 4029 with the incorporated floor amendment would increase the system's Unfunded Actuarial Accrued Liability by \$214 Million.

Prepared By: John McPhetridge

Other Considerations

None.